

## VILLAGE OF CLEVELAND, WISCONSIN

A public hearing on the Year 2017 Proposed Budget will be held at 7pm on Tuesday, November 15, 2016, at the Cleveland Village Hall, 1150 W. Washington Avenue, Cleveland. The budget in detail is available for inspection at the Village Hall during business hours: Monday-Thursday, 10am-12noon, 12:30pm-4pm.

| CATEGORY                                      | 2016<br>Budget | 2017<br>Budget | Percent<br>Change |
|---|----------------|----------------|-------------------|
| <b>GENERAL FUND REVENUES</b>                  |                |                |                   |
| General Property Taxes                        | 469,044        | 471,544        | 0.5%              |
| Other Taxes                                   | 9,050          | 10,100         |                   |
| Special Assessments                           | 0              | 0              |                   |
| Intergovernmental Revenues                    | 332,169        | 321,537        |                   |
| Licenses and Permits                          | 28,713         | 30,250         |                   |
| Fines, Forfeitures, and Penalties             | 38,725         | 32,600         |                   |
| Public Charges for Services                   | 5,410          | 6,760          |                   |
| Intergovernmental Charges                     | 325            | 350            |                   |
| Miscellaneous Revenues                        | 11,700         | 10,650         |                   |
| Other Financing Sources                       | 10,892         | 57,892         |                   |
| <b>TOTAL REVENUES</b>                         | <b>895,136</b> | <b>883,791</b> | <b>-1.3%</b>      |
| Cash Balance Applied                          | -57,150        | 0              |                   |
| <b>TOTAL REVENUE AND CASH BALANCE APPLIED</b> | <b>837,986</b> | <b>883,791</b> | <b>8.0%</b>       |
| <b>GENERAL FUND EXPENDITURES</b>              |                |                |                   |
| General Government                            | 225,830        | 232,667        |                   |
| Public Safety                                 | 275,909        | 306,852        |                   |
| Public Works                                  | 269,708        | 285,814        |                   |
| Health and Human Services                     | 200            | 200            |                   |
| Culture, Recreation, and Education            | 51,436         | 61,078         |                   |
| Conservation and Development                  | 14,903         | 18,738         |                   |
| Capital Outlay                                | 0              | 16,000         |                   |
| Debt Service                                  | 0              | 0              |                   |
| Other Financing Uses                          | 30,561         | 20,335         |                   |
| <b>TOTAL GENERAL FUND EXPENDITURES</b>        | <b>837,986</b> | <b>905,349</b> | <b>8.0%</b>       |

### SUMMARY OF ALL GOVERNMENTAL FUNDS

|                           | Estimated<br>Fund Balance<br><u>Jan. 1, 2017</u> | <u>2017 Proposed</u> |                       | Estimated<br>Fund Balance<br><u>Dec. 31, 2017</u> | Property Tax<br>Contribution |
|---------------------------|--|----------------------|-----------------------|---|------------------------------|
|                           |  | Total<br>Revenue     | Total<br>Expenditures |   |                              |
| General                   | \$ 158,900                                       | \$ 941,683           | \$ 921,349            | \$ 179,234  | \$ 471,544                   |
| Tax Increment Dist. No. 1 | 305,139  | 170,164              | 106,222               | 369,081   | -                            |
| Capital Projects Fund     | -  | 146,000              | 146,000               | -   | -                            |
| Debt Service Fund         | 238,911  | 258,312              | 285,753               | 211,470   | 116,890                      |
| Interfund Transfers       |  | (166,249)            | (166,249)             |   |                              |
| <b>TOTAL</b>              | <b>\$ 702,950</b>                                | <b>\$ 1,349,910</b>  | <b>\$ 1,293,075</b>   | <b>\$ 759,785</b>                                 | <b>\$ 588,434</b>            |
| Total Tax Levy Change     |  |                      |                       |   | 3.9%                         |

The balance of special assessment revenues remaining at the end of 2016 will be transferred from the General Fund to the new Debt Service Fund. The Sewer Utility will provide an interest-free advance to the new Capital Projects Fund for preliminary work on any street reconstruction projects until final debt financing is in place. The Water Utility and Sewer Utility will begin making payments in lieu of taxes to the General Fund in 2017. All special assessment collections will be deposited to the Debt Service Fund.

Dated October 26, 2016  
Stacy Grunwald, Clerk-Treasurer