

**VILLAGE OF CLEVELAND, WISCONSIN
YEAR 2019 BUDGET**

A public hearing on the Year 2019 Proposed Budget will be held at 7pm on Tuesday, November 20, 2018, at the Cleveland Village Hall, 1150 W. Washington Avenue, Cleveland. The budget in detail will be available for inspection at the Village Hall during business hours: Monday-Thursday, 10am-12noon, 12:30pm-4pm.

CATEGORY	2018 Budget	2019 Budget	Percent Change
GENERAL FUND REVENUES			
General Property Taxes	473,246	475,703	0.52%
Other Taxes	36,449	24,475	
Intergovernmental Revenues	331,339	338,315	
Licenses and Permits	28,215	29,610	
Fines, Forfeitures, and Penalties	35,500	30,650	
Public Charges for Services	6,075	4,690	
Intergovernmental Charges	0	0	
Miscellaneous Revenues	16,337	28,705	
Other Financing Sources	54,177	41,677	
TOTAL REVENUES	981,338	973,825	-0.80%
Cash Balance Applied	733	56,417	
TOTAL REVENUE AND CASH BALANCE APPLIED	982,071	1,030,242	4.90%
GENERAL FUND EXPENDITURES			
General Government	234,911	259,574	
Public Safety	311,834	320,436	
Public Works	275,872	302,205	
Health and Human Services	200	200	
Culture, Recreation, and Education	71,772	58,697	
Conservation and Development	19,200	46,025	
Capital Outlay	11,500	15,000	
Other Financing Uses	56,782	28,105	
TOTAL GENERAL FUND EXPENDITURES	982,071	1,030,242	4.90%

SUMMARY OF TAXING GOVERNMENTAL FUNDS

	Estimated Fund Balance <u>Jan. 1, 2019</u>	<u>2019 Proposed</u>		Estimated Fund Balance <u>Dec. 31, 2019</u>	Property Tax Contribution
		Total Revenue	Total Expenditures		
General Fund	\$ 753,123	\$ 973,825	\$ 1,030,242	\$ 696,706	\$ 475,703
Tax Increment Dist. No.	537,877	160,080	697,957	-	160,000
Capital Projects Fund	18,699	139,500	139,500	18,699	-
Debt Service Fund	290,509	335,824	298,778	327,555	136,427
TOTAL	\$ 1,600,208	\$ 1,609,229	\$ 2,166,477	\$ 1,042,960	\$ 772,130

In 2018, the Village Board voted to close Tax Increment District No. 1; funds will be fully dispersed in 2019. The Sewer Utility will make available an interest-free advance in 2019 to the Capital Projects Fund for preliminary work on street reconstruction projects until final debt financing is in place. The 2019 cash balance applied is sourced with prior-year unspent general fund allocations.

Dated October 31, 2018
Stacy Grunwald, Clerk-Treasurer