



November 20, 2019

Annual Tax Increment District Report – TID No.1,  
Village of Cleveland, Wisconsin



Prepared by:

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# Annual Tax Increment District Report

Village of Cleveland, Wisconsin  
Tax Increment District No. 1

**Purpose:** State law requires municipalities with an active Tax Incremental District (TID) to electronically file an Annual Report for each TID by July 1 of each calendar year. This is a summary of that filing to be used at the annually required meeting of the standing Joint Review Board.

**District Summary:** Tax Increment District No. 4 (“District”) was created on June 27, 1996 as an Industrial District.

- In 1999, the District was amended for a Boundary and Project Plan amendment.
- 2010 an amendment was created to modify the categories, locations and/or costs of the projects to be undertaken in the District through the remainder of its expenditure period. This amendment is also intended for to allow the District to incur project costs outside of but within ½ mile of the boundaries of the District.

The TID has an expenditure period that ends on June 27, 2014 and has a mandatory termination date of June 27, 2019.

<b>Financial Data:</b>	Base Value	\$931,300
	Final Incremental Value	\$6,800,700
	Funds for Distribution	<b>\$341,587</b>
	Manitowoc County	\$86,752
	Village of Cleveland	\$100,807
	Sheboygan Area School District	\$142,226
	Lakeshore Technical College	\$11,802
	TID Closure	2019

November 20, 2019

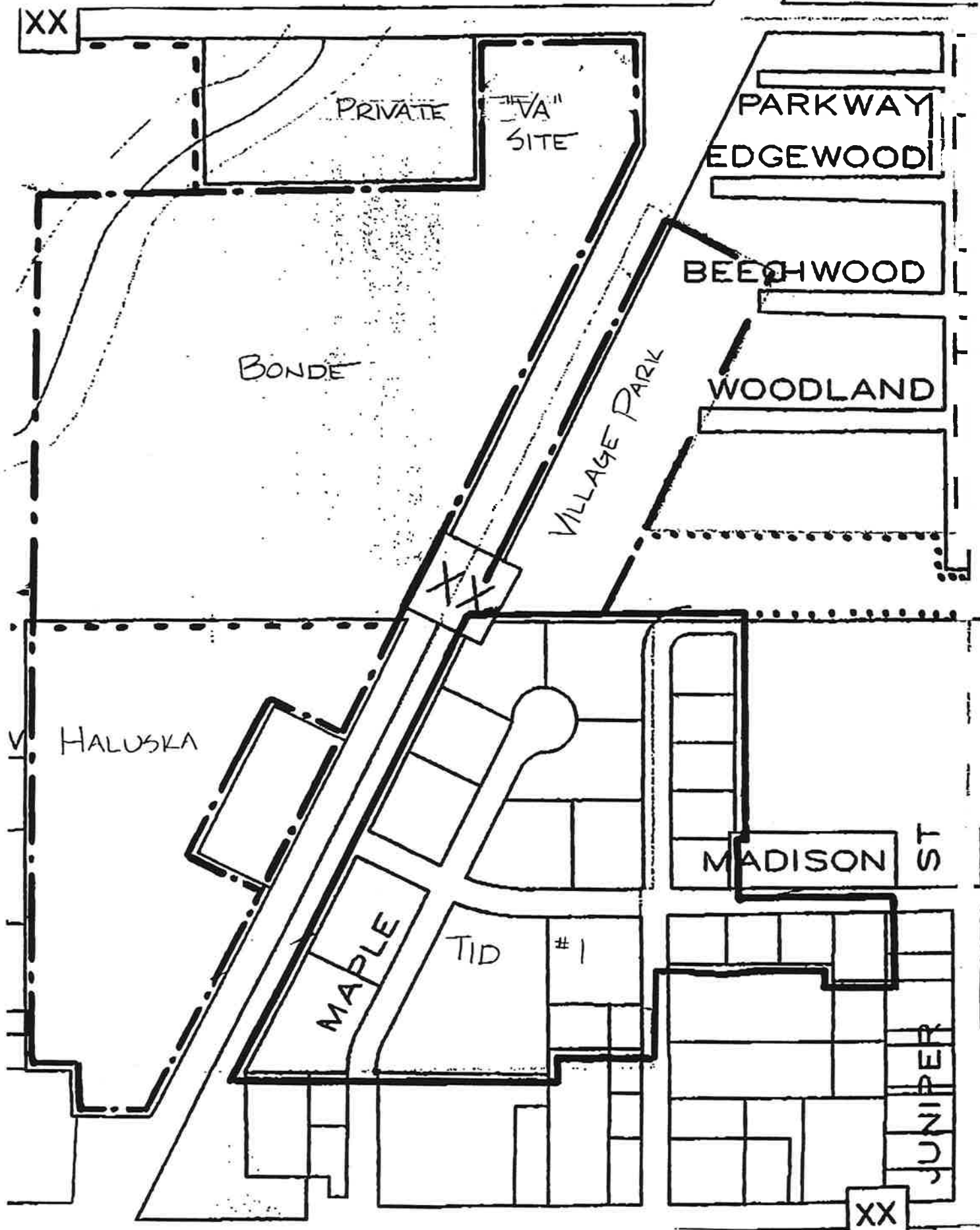
**Joint Review Board  
Action:**

Resolution acknowledging filing of Final Annual TID Report and compliance with annual meeting requirements.

**Attachments:**

- TID Boundary Map
- TID Cash Flow Final
- State Submittal

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# Village of Cleveland, Wisconsin

## Tax Increment District #1

### Cash Flow Projection

Year	Projected Revenues				Expenditures				Balances			Year
	Tax Increments	Personal Property	Exempt Computer Aid	Total Revenues	Total Remaining Debt Principal	Total Remaining Debt Interest	Professional Services	Total Expenditures	Annual	Cumulative	Principal Outstanding	
2016												2016
2018										517,036		2018
2019	157,011	956	81	158,048	294,388	32,109	7,000	333,497	(175,449)	341,587	294,388	2019
2020										341,587	0	2020
Total	157,011	956	81	158,048	294,388	32,109	7,000	333,497				Total

Notes:

Projected TID Closure

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2018</b> WI Dept of Revenue
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Municipality/TID					
Co-muni code <b>36112</b>	Municipality <b>CLEVELAND</b>	County <b>MANITOWOC</b>	Due date <b>07-01-2019</b>	Report type <b>ORIGINAL</b>	
TID number <b>001</b>	TID type <b>4</b>	TID name <b>N/A</b>	Creation date <b>06-27-1996</b>	Mandatory termination date <b>06-27-2019</b>	Expected termination date <b>12-31-2018</b>

<b>Section 1 : Beginning Balance</b>	
<b>TID fund balance at beginning of fiscal year</b>	<b>\$507,795</b>

<b>Section 2. Revenue</b>	
<b>Does this TID receive allocated funds from another TID?</b>	<b>No</b>
<b>Allocation from another TID</b>	<b>Allocation amount</b>
N/A	\$0
<b>Subtotal allocation from another TID amount</b>	<b>\$0</b>
<b>Developer guarantee name</b>	<b>Developer guarantee amount</b>
Expedite Development LLC	\$1,424
<b>Subtotal developer guarantee amount</b>	<b>\$1,424</b>
<b>Transfer from other fund source</b>	<b>Transfer from other fund amount</b>
<b>Subtotal transfer from other fund amount</b>	<b>\$0</b>
<b>Other grant sources</b>	<b>Other grant amount</b>
<b>Subtotal other grant source amount</b>	<b>\$0</b>
<b>Other revenue sources</b>	<b>Other revenue amount</b>
<b>Subtotal other revenue source amount</b>	<b>\$0</b>
<b>Tax increment</b>	<b>\$161,114</b>
<b>Investment income</b>	<b>\$0</b>
<b>Debt proceeds</b>	<b>\$0</b>
<b>Special assessments</b>	<b>\$6,102</b>
<b>Exempt computer aid</b>	<b>\$79</b>
<b>Sale of property</b>	<b>\$8,023</b>
<b>Total Revenue (deposits)</b>	<b>\$176,742</b>

Form PE-300	<b>TID Annual Report</b>	<b>2018</b> WI Dept of Revenue
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Section 3. Expenditures	
<b>Developer grant name</b>	<b>Developer grant amount</b>
N/A	\$0
<b>Subtotal developer grant amount</b>	<b>\$0</b>
<b>Does this TID allocate funds to another TID?</b>	<b>No</b>
<b>Allocation to another TID</b>	<b>Allocation amount</b>
N/A	\$0
<b>Subtotal allocation to another TID</b>	<b>\$0</b>
<b>Transfer to other fund name</b>	<b>Transfer to other fund amount</b>
<b>Subtotal transfer to other fund amount</b>	<b>\$0</b>
<b>Other expenditure name</b>	<b>Other expenditure amount</b>
Site Maintenance and Repairs	\$44,202
<b>Subtotal other expenditures amount</b>	<b>\$44,202</b>
<b>Capital expenditures</b>	<b>\$0</b>
<b>Administration</b>	<b>\$614</b>
<b>Professional services</b>	<b>\$27,195</b>
<b>Interest and fiscal charges</b>	<b>\$13,740</b>
<b>DOR fees</b>	<b>\$150</b>
<b>Discount on long-term debt</b>	<b>\$0</b>
<b>Debt issuance costs</b>	<b>\$0</b>
<b>Principal on long-term debt</b>	<b>\$81,600</b>
<b>Environmental costs</b>	<b>\$0</b>
<b>Real property assembly costs</b>	<b>\$0</b>
<b>Total Expenditures</b>	<b>\$167,501</b>

Section 4. Ending Balance	
<b>TID fund balance at end of fiscal year</b>	<b>\$517,036</b>
<b>Future costs</b>	<b>\$334,496</b>
<b>Future revenue</b>	<b>\$157,092</b>
<b>Surplus or deficit</b>	<b>\$339,632</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2018</b> WI Dept of Revenue
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<b>Contact Information</b>	
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