

**VILLAGE OF CLEVELAND  
MANITOWOC COUNTY, WISCONSIN**

**RESOLUTION NO. 2023-R-13**

**RESOLUTION AUTHORIZING APPLICATION TO THE  
BOARD OF COMMISSIONERS OF PUBLIC LANDS FOR THE  
BORROWING OF A NOT TO EXCEED \$250,000 GENERAL  
OBLIGATION STATE TRUST FUNDS LOAN  
FOR STREET AND UTILITY IMPROVEMENTS**

**WHEREAS**, it is necessary that funds be raised by the Village Board of Cleveland, Manitowoc County, Wisconsin (the "Village") for the purpose of paying the costs of 2023 capital improvements including street and utility improvements (the "Project"); and

**WHEREAS**, Ch. 67, Wis. Stats., authorizes the Board of Commissioners of Public Lands of Wisconsin (the "Board") to make loans from the State Trust Funds to municipalities for public purposes; and

**WHEREAS**, the Village finds and determines that the Project is within the Village's power to undertake and serves a "public purpose" as that term is defined in Section 67.04 (1) (b) of the Wisconsin Statutes.

**NOW, THEREFORE, BE IT RESOLVED**, the Village, in accordance with Ch. 24, Wis. Stats., authorizes the Director of Village Services to submit an application for a loan from the Trust Funds of the State of Wisconsin in the amount of **Two Hundred Fifty Thousand Dollars (\$250,000)** for the purpose of **paying Project costs**.

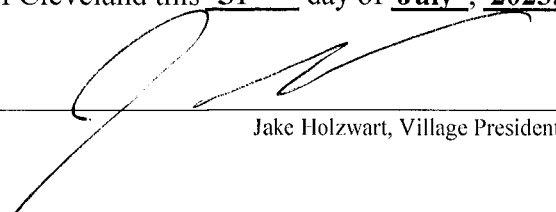
**BE IT FURTHER RESOLVED**, there shall be raised and there is levied upon all taxable property within the Village of Cleveland, Manitowoc County, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

**BE IT FURTHER RESOLVED**, no money obtained by the Village of Cleveland by such loan be applied or paid out for any purpose except Project costs unless otherwise approved by the Board.

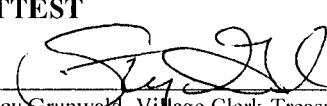
**BE IT FURTHER RESOLVED**, if the Board agrees to make the loan, the Village President and Village Clerk-Treasurer of the Village, are authorized and empowered in the name of the Village to execute and deliver to the Commission certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the Village pursuant to this resolution. The Village President and Village Clerk-Treasurer will perform all necessary actions to fully carry out the provisions of Ch. 24 Wis. Stats., and this resolution.

**BE IT FURTHER RESOLVED**, this preamble and these resolutions and the aye and no votes by which they were adopted, be recorded and the Village Clerk-Treasurer of this Village forwards this certified record, along with the application for the loan, to the Board.

Adopted and recorded by the Village Board of Cleveland this 31<sup>st</sup> day of July, 2023.

  
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Jake Holzwart, Village President

**ATTEST**

  
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Stacy Grunwald, Village Clerk-Treasurer

MOTION: ADER/HOFFMAN

Ayes: ADER, HOFFMAN, HOLZWART, LALONDE, WILLIAMS

Noes: PAASCH, WAROSH

Abstentions: NONE

EFFECTIVE DATE: 07/31/23